

C. DERIVATIVE PRODUCTS

1. Options – Transaction fees (2002-05-29)

2002 Fees

1.1	Options (except sections 1.2 and 1.3)	
	1.1.1 Client and firm – value (premium amount)	0.05%
	- Plus, if premium is < or = \$1 (per contract)	\$ 0.25
	- Plus, if premium is > \$1 (per contract)	\$ 0.35
	1.1.2 Frequent trader – per contract	\$ 0.15
	1.1.3 Market maker – per contract	\$ 0.15
1.2	Bond Options	
	1.2.1 Client and firm – value (premium amount)	0.08%
	- Plus, if premium is < or = \$1(per contract)	\$ 0.25
	- Plus, if premium is > \$1 (per contract)	\$ 0.35
	1.2.2 Frequent trader – per contract	\$ 0.15
	1.2.3 Market maker – per contract	\$ 0.15
1.3	Sponsored options	
	1.3.1 Transactions fees	
	- For client / firm / frequent trader – value (premium amount)	0.20%
	- For the sponsor – value (premium amount)	0.03%

2. Futures and options on futures – Transactions fees (2002-05-29)

2.1	Futures	
	2.1.1 Client	\$ 0.75
	2.1.2 Firm	\$ 0.30
	2.1.3 Frequent trader	\$ 0.20
	2.1.4 Market maker	\$ 0.30
2.2	Options on futures	
	2.2.1 Client	\$ 0.50
	2.2.2 Firm	\$ 0.30
	2.2.3 Frequent trader	\$ 0.20
	2.2.4 Market maker	\$ 0.30

D. MARKET DATA

1. Real-time quotes – Canada and outside Canada

2002 Fees

1.1	Professionals (per terminal per month)	
	1.1.1 1 to 9 terminals	\$ 29.75
	1.1.2 10 to 99 terminals	\$ 27.75
	1.1.3 100 to 499 terminals	\$ 25.75
	1.1.4 500 or more terminals	\$ 24.75
1.2	Non-professionals (per terminal per month)	4 \$
1.3	Vendor – monthly fee	1,000 \$
1.4	Internet usage – based subscriber per quote	\$ 0.01

2. Real-time quotes – Bourse de Montréal Website Access (2002-05-29)

2.1	Non-professionals – Canada (per access per month in CDN\$)	\$ 14.95
2.2	Non-professionals – Outside Canada (per access per month in US\$)	\$ 14.95

E. RESEARCH AND DEVELOPMENT

1. Cost of historical data research

2002 Fees

1.1	Minimum charge per request	50 \$
	Plus:	
	1.1.1 Per summary (End of day, end of week, end of month or end of year)	1 \$
	1.1.2 For trade by trade (per day)	2 \$

F. RULES AND POLICIES MANUAL

1. Approved participants

2002 Fees

1.1	Manual	
	1.1.1 First copy	free
	1.1.2 Additional copy	250 \$
1.2	Updates (Annual basis from January to December)	
	1.2.1 First copy	free
	1.2.2 Additional copy	250 \$

2. Others

2.1	Manual	100 \$
2.2	Updates (Annual basis from January to December)	300 \$